

GREATER FREEDOM TO SPECULATION

Plethoric Condition of Money Market Given as Cause for Renewed Activity.

NEW YORK, April 13.—There was a wavering tendency in the stock market to-day which changed its recent semblance of stability. The resumption of activities abroad after the Easter holiday interval was partly responsible for this, the selling of stocks here for foreign account arguing some distrust of this market's rate of advance. The general condition of the money market is altered by the bear element to be solely responsible for the freedom with which speculative purchases of stocks are made, and it is stated that the speculative activity is common to stocks, wheat and cotton, although causes which raise the price of these articles might be regarded as making against values of broad stocks, sole reliance on cheap money to lift prices of stocks is feared as leading to inflation of values.

Inevitable After-Effect. The other party to the speculation urges that cheap money is an inevitable after-effect of the financial crisis of 1907, which is as certain to stimulate renewed employment of capital in business as the cuts in prices of material to invite renewal of consumptive demand.

A feature of the situation is the renewed activity in the bond market, which is a reflection also of the abundant state of the money market. A complicated picture on the list was a Denver and Rio Grande, regarding which rumors are circulated of an active interest by E. H. Harriman in its affairs. The Gould group as a whole had some comment by sympathy from this movement. On the other hand, some of the other stocks which have been foremost in the recent rise were pressed for sale to take profits, and this reacted a depressing influence through the list. The market closed under considerable pressure, and with prices running off.

Bonds were peculiar. Total sales, par value, \$5,542,000. United States bonds were unchanged on call. Total sales of stocks to-day were \$71,000 shares.

NEW YORK, April 13.—Money on call easy, 1/2-3/4; 2 per cent. ruling rate; 2 closing bid, 2 offered at 2 per cent. Time loans dull and easy, sixty days, 2-1/4 per cent.; ninety days, 2-1/2; six months, 2-3/4; 3-4 per cent. Prime mercantile paper, 3-1/2 to 4 per cent. Sterling exchange steady with actual business in bankers' bills at \$4,825 to \$4,835 for sixty day bills, and at \$4,875 to \$4,885 for demand. Commercial bills, \$4.85 3-4 for 6-1/2-1/8. Bar silver, 61. Mexican dollars, 43.

RICHMOND STOCK MARKET.

Table with columns for Richmond, Va., April 13, 1909. Lists various stocks like Virginia-Carolina Chemical, North Carolina, etc., with prices.

RAILROAD STOCKS.

Table listing railroad stocks such as Atlantic Coast Line, Chesapeake and Ohio, etc., with prices.

BANK AND TRUST CO. STOCKS.

Table listing bank and trust company stocks like American National, City, etc., with prices.

MISCELLANEOUS.

Table listing miscellaneous stocks like Amer. Tel. and Tel. Co., etc., with prices.

QUOTATIONS FOR INTEREST-BEARING BONDS.

Table listing interest-bearing bonds like U.S. Gov. 4 1/2%, etc., with prices.

COTTON MARKETS.

NEW YORK, April 13.—After making new high records for the season the opening to-day the cotton market developed a reactionary tendency, closing steady, net unchanged to an advance of 1/16 cents.

RICHMOND PRODUCE MARKET.

FLOUR—Quiet, but firm at prices quoted. Receipts liberal. WHEAT—Quiet. CORN—Dull. OATS—Steady. HAY—Demand continues good at unchanged prices with a little better demand for the best grades.

BUTTER—Firm; good demand; receipts light.

POULTRY—Receipts liberal, but all kinds good steady.

HIDES—Unchanged; active.

RECEIPTS FOR THE WEEK—Wheat, 15,668 bushels; corn, 35,526 bushels; oats, 16,228 bushels; hay, 1,200 tons; milled, 185 tons.

STOCK IN ELEVATOR—Corn, 1,283 bushels; oats, 118; hay, 100 tons.

POULTRY—LIVE. Per pound.

Table listing live poultry prices like Turkeys, chickens, etc., with prices.

EGGS.

Table listing egg prices like Crates, nearby, fresh laid, etc., with prices.

FRUITS AND VEGETABLES.

Table listing fruit and vegetable prices like Apples, peaches, etc., with prices.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

Large table with columns: SALES, Open, High, Low, Closing, Bid, Asked. Lists various stocks like 2,000 Albia-Chalmers, 300 Albia-Chalmers, etc.

CLOSING BOND QUOTATIONS.

Table listing bond quotations like Allis-Chalmers 1st ss., American Agricultural 5s., etc., with prices.

BLACK-VEY PEAS.

Table listing black-vey peas prices like No. 1, per bushel, 1.55, etc.

MIXED PEAS.

Table listing mixed peas prices like Navy, No. 1 white, 2.00, etc.

BEANS.

Table listing bean prices like Navy, No. 1 white, 2.00, etc.

POTATOES.

Table listing potato prices like Early Wonder, 1.10, etc.

ONIONS.

Table listing onion prices like Yellow, 100-lb. bag, 1.35, etc.

CABBAGE.

Table listing cabbage prices like Florida, 100-lb. crate, 2.50, etc.

ASPARAGUS.

Table listing asparagus prices like Fancy, large, per case, 2.00, etc.

PEAS.

Table listing pea prices like Black-vey, 1.55, etc.

HAY.

Table listing hay prices like Timothy, 15.00, etc.

FLOUR.

Table listing flour prices like Winter extra, 3.95, etc.

WHEAT.

Table listing wheat prices like No. 2 red, Western, 1.40, etc.

CORN.

Table listing corn prices like No. 2 white, 75, etc.

OATS.

Table listing oat prices like No. 2 mixed, 57, etc.

RYE.

Table listing rye prices like No. 2 (car lots), 90, etc.

COUNTRY PRODUCE—WHOLESALE.

Table listing country produce prices like Live geese, 80, etc.

SEEDS.

Table listing seed prices like Clover, wholesale, 5.25, etc.

WOOL.

Table listing wool prices like Tubwashed free of burrs, 22, etc.

Financial.

Travellers Get Our Letters of Credit. Good All Around the World. Bank of Commerce and Trusts. NINTH AND MAIN STREETS.

Capital, - - \$200,000.00. Loans on Richmond City Real Estate and Approved Collateral. Depository for the State of Virginia and City of Richmond. Business, Personal and Savings Accounts Solicited. SPECIAL ATTENTION TO SAVINGS ACCOUNTS. 3% INTEREST ALLOWED.

Table with columns: Month, Interest Rate. Lists rates for July, Sept., Dec., etc.

AMERICAN NATIONAL BANK.

UNITED STATES AND STATE DEPOSITORY. TALKS ON SAVING. No. 3. "No boy ever became great as a man who did not in his youth learn to save money."—John Wanamaker.

Acquire the savings habit now by opening a savings account with this large, safe national bank.

3% PAID ON SAVINGS ACCOUNTS 3%

RICHMOND GRAIN MARKET.

Richmond, Va., April 13, 1909. WHOLESALE QUOTATIONS ON "CHANGE. WHEAT—Car lots. No. 2 red, Western, \$1.40, etc.

RICHMOND LIVE STOCK MARKET.

Richmond, Va., April 13, 1909. Report of live stock market for the week ending April 12. Best steers, 60¢; medium to good, 54¢, etc.

CATTLE MARKETS.

Richmond, Va., April 13, 1909. Receipts 1,930 head. Cattle—Receipts 1,930 head. Market steady. Steers, \$5.00, etc.

RICHMOND TOBACCO MARKET.

Richmond, Va., April 13, 1909. Tobacco—Cork Stemming—Season over and light quota goods shipped. Receipts continue light and market firm at prices quoted. Brights—Unchanged; quiet, but firm. Light receipts. Sun-Cured—Receipts very light. Market continues active for all tobacco in good order.

BROWN SHIPPING.

Table listing shipping prices like Lugs, common to good, 5.00, etc.

SMOKERS—Common.

Table listing smoker prices like Common, 8.00, etc.

CUTTERS—Common.

Table listing cutter prices like Common, 11.00, etc.

WHEAT—Common.

Table listing wheat prices like Common, 12.00, etc.

WHEAT—Medium.

Table listing medium wheat prices like Medium, 13.00, etc.

WHEAT—Good.

Table listing good wheat prices like Good, 14.00, etc.

WHEAT—Fine.

Table listing fine wheat prices like Fine, 15.00, etc.

WHEAT—Super.

Table listing super wheat prices like Super, 16.00, etc.

WHEAT—Extra.

Table listing extra wheat prices like Extra, 17.00, etc.

WHEAT—Premium.

Table listing premium wheat prices like Premium, 18.00, etc.

WHEAT—Choice.

Table listing choice wheat prices like Choice, 19.00, etc.

WHEAT—Superior.

Table listing superior wheat prices like Superior, 20.00, etc.

WHEAT—First.

Table listing first wheat prices like First, 21.00, etc.

WHEAT—Second.

Table listing second wheat prices like Second, 22.00, etc.

Thomas Branch & Co. (Established 1838.)

MEMBERS. New York Stock Exchange. New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

Seeds. In any quantity. Highest quality. Prompt delivery. Our price list giving complete information, prices, varieties, &c., FREE upon request. Clover Seed, Grass Seed, Millet Seed, Seed Potatoes, Cane Seed, Etc., Etc. Write to-day. S. T. Beveridge & Co. 1217 E. Cary St., RICHMOND, VIRGINIA.

Sealed Proposals. NOTICE TO CONTRACTORS.

CITY OF RICHMOND ELECTRIC PLANT. SEALED PROPOSALS WILL BE RECEIVED AT THE OFFICE OF THE CITY ENGINEER, ROOM 7, FOURTH FLOOR, CITY HALL, RICHMOND, VA., UNTIL 5 O'CLOCK P. M. ON THE 27TH DAY OF APRIL, 1909, for furnishing material and performing work required for the CONSTRUCTION AND EQUIPMENT OF AN ELECTRIC PLANT, including removal of old machinery, reconstruction of building, steel work, construction of dams, raceways, foundations, and other concrete work, rock excavation, radial brick chimney & stacks, etc.

SAVANNAH, GA., April 13.—TURPIN—TURPIN Firm at 3:50 p.m. sales 123 cases; receipts 300 cases; shipments 17 cases. 100 in—Firm; sales 1,236 barrels; receipts 1,093 barrels; shipments 315 barrels; stock 98,318 barrels. Quotes: B. \$2.25 @ 95c.

NAVAL STORES.

WILMINGTON, N. C., April 13.—SPIRITS—TURPENTINE—Steady at 30¢; receipts 1,000 cases. Rosin—Receipts 125 barrels. Tar—Firm; receipts 30 barrels. Crude Turpentine—Firm at \$1.15 @ 97.5¢ and \$1.00; receipts 5 barrels.

PORT OF RICHMOND, APRIL 13, 1909. ARRIVED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Pocahontas, Graves, James River, merchandise and passengers, Old Dominion Line. Steamer Aurora, Cradock, Petersburg, merchandise and passengers, Phillips Line. SAILED.

LACK MANY MILLIONS.

But as it New Stands Will Not Furnish Enough Revenue. THE FEDERAL BUREAU OF INVESTIGATION, Washington, D. C., April 13. Thursday, the senate will begin the discussion of the Payne tariff bill. It is in this bill that the debate will last about these weeks, possibly longer. There is considerable speculation.

HAPPINESS.

The possessor of an account with this bank means real happiness to you. The dollars grow constantly. Your money is safe. Savings Bank of Richmond.

THE ANNUAL MEETING OF THE PRISON ASSOCIATION OF VIRGINIA for the election of officers and other business will be held at No. 301 East Main Street, Richmond, Va., TUESDAY, APRIL 20, 1909, at 1 o'clock P. M. at the office of the society. GEORGE C. JEFFERSON, Secretary and Treasurer.